

2 Chainz

Hardwiring Sustainability into Financial Mathematics The Space Value of Money Armen V. Papazian Armen V. Papazian

Hardwiring Sustainability into Financial Mathematics The Space Value of Money *Armen V. Papazian Armen V. Papazian*

a ground breaking work that addresses a crucial challenge facing our planet and the finance discipline this book discusses key omissions in finance theory principles and equations and explores recent developments in sustainable finance esg integration it reveals a spaceless analytical framework and a sustainability debate that avoids the very logic of money creation a theoretical treatise on sustainability in finance the book makes the case for the hardwiring of sustainability into financial mathematics offering a complementary principle and new equations for the purpose while also discussing the implications of such a transformation for money mechanics

the space value of money introduces a fresh and innovative perspective on sustainability and finance it expands our financial value framework heretofore built around risk and time by factoring in space as an analytical dimension and our physical context the proposed principle and metrics entrench our responsibility for space impact into our value equations making finance inherently sustainable and acting as a theoretical bridge between core finance theory and the growing field of sustainable finance or esg integration the book offers a novel approach to value design measurement and creation discussing the theoretical mathematical institutional technological and data elements of the transformation the space value of money principle and metrics offer us the opportunity to adjust our financial value framework and transform human productivity in line with our sustainability targets they also enable the design and engineering of the financial instruments that can help us address our evolutionary challenges investment like the transition to net zero every once in a while a book comes along that makes a fundamental contribution that is both profound and practical a book that every member of the national space council including the nasa administrator and the space force chief of space operations should read the space

value of money will be of interest to esg and impact investors government regulators financial theorists and outer space enthusiasts It col peter garretson senior fellow in defense studies at the american foreign policy council no doubt the pressing environmental challenges we face make the concept of the space impact of investments even more compelling dr pascal blanqué chairman of amundi institute former group cio of amundi asset management the space value of money brings much needed conceptual rigour whilst further advocating the case for a new paradigm shift in financial valuation this work gives us the lasting frameworks that aggregate impact across all spatial dimensions dr papazian culminates over ten years of research in this rich book providing the springboard for further innovation and system implementation in this area domenico del re director sustainability and climate change pwc enthralling and captivating papazian offers a clear thorough and comprehensive discussion the space value of money gives us an opportunity to reframe our thinking and to explore what is possible a great read daud vicary founding trustee of the responsible finance and investment foundation armen has developed a novel way to create financial models that are better suited to dealing with the many parameters required if we are to properly consider environmental factors and sustainability in economics and finance i have found this engaging and look forward to seeing its future use dr keith carne first bursar king s college cambridge university

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