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europe continues to enjoy a strong growth spurt growth has firmed up in many european economies and the forecast is for more of the same real gdp increased by 2 8 percent in 2017 up from 1 8 percent in 2016 the expansion is largely driven by domestic demand with investment increasingly contributing credit growth has finally picked up which is helping europe s banks to rebuild profitability while leading indicators have recently begun to ease they remain at high levels accordingly the forecast is for growth to stay strong reaching 2 6 percent in 2018 and 2 2 percent in 2019 amid the good times however fiscal adjustment and structural reforms efforts are flagging

as the debates about the recent global recession and the subsequent recovery have clearly shown our understanding of these questions has been very limited this comprehensive text puts the latest global recession and ongoing recovery in perspective with the support of a companion website and dvd we have created several multimedia tools to help understand the basics

this third edition of the principles of banking law provides an authoritative treatment of both domestic and international banking law this edition contains expanded coverage of developments in other comparable jurisdictions internet banking services and money laundering

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